

24 June 2019

Abal Group plc
(the "Company")
(AIM: ABAL)

Update on Board Changes

Further to the Company's announcement made on 1 April 2019 regarding the Company's proposed appointment of an additional non-executive Director, the Company announces that the individual concerned has been appointed as an independent consultant to the company to provide it with a view and assistance on a potential opportunity in the fintech sector. The Directors consider that the input to be provided by that individual would be better coming from him as an independent consultant rather than as a Director. No adverse matters arose following the due diligence in respect of the individual concerned.

The Company will update shareholders in due course in relation to its progress to undertake a potential transaction in accordance with AIM Rule 15.

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