

2 August 2019

**Abal Group plc**  
(the "Company")  
(AIM: ABAL)

Update on suspension date

The Company became an AIM Rule 15 Cash Shell on 5 February and, as such, the Company is required to make an acquisition or acquisitions which constitutes a reverse takeover under AIM Rule 14 within six months of 5 February 2019 or be re-admitted to trading on AIM as an investing company under the AIM Rules (which requires the raising of at least GBP6 million) failing which, the Company's Ordinary Shares will then be suspended from trading on AIM pursuant to AIM Rule 40.

In an announcement dated 1 March 2019 the Company incorrectly stated that its shares would be suspended on or before the date falling 6 months from 5 March 2019. This date should have been stated as 5 February 2019.

The suspension of the Company's shares will take effect from 7.30 a.m. on 6 August 2019.

The Board continues to focus on acquisition opportunities which could lead to a reverse takeover under AIM Rule 14.

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