

6 August 2019

Abal Group plc
(the "Company")
(AIM: ABAL)

Suspension of trading on AIM
Corporate Update

The Company became an AIM Rule 15 Cash Shell on 5 February 2019 and, as such, the Company is required to make an acquisition or acquisitions which constitutes a reverse takeover under AIM Rule 14 within six months of 5 February 2019 or be re-admitted to trading on AIM as an investing company under the AIM Rules (which requires the raising of at least GBP6 million) failing which, the Company's Ordinary Shares will then be suspended from trading on AIM pursuant to AIM Rule 40.

Accordingly, trading in the Company's shares were suspended from 7.30 a.m. today.

Admission to trading on AIM will be cancelled six months from the date of suspension should the reason for the suspension not have been rectified pursuant to AIM Rule 41.

The Board continues to focus on acquisition opportunities which could lead to a reverse takeover under AIM Rule 14 and is currently in an advanced negotiations with a fintech business which may or may not be successfully concluded. A further update will be made in due course at the appropriate time."

Enquiries:

Abal plc

Tel: +44 (0)7717 436384

Simon Charles

WH Ireland NOMAD and Broker

Tel: 0117 945 3471

Mike Coe / Chris Savidge

Peterhouse Capital (Joint broker)

Tel: 020 7469 0936

Lucy Williams / Duncan Vasey