



Supply @ME Capital - SYME Change of name to Supply@ME Capital plc confirmed
Released 07:00 05-May-2020

RNS Number : 8935L
Supply @ME Capital PLC
05 May 2020

05 May 2020

Abal Group plc ("the Company")
Confirmation of Change of Company Name
to
Supply@ME Capital plc ("Supply@ME")
&
TIDM and Website Address details

Further to the announcement by the Company dated 23 March 2020 detailing the completion of the acquisition of Supply@ME S.r.l., Admission to The Standard Segment of the Official List of the Company's enlarged share capital, proposed change of name and Board changes, the Company is pleased to confirm that it has now received confirmation from Companies House that its name has been changed and formally registered as Supply@ME Capital plc.

The Company anticipates that all Trading Platforms and News Services will register the new name, Supply@ME Capital plc with the TIDM: SYME, ISIN of the Ordinary Shares: GB00BFMDJC60 and SEDOL Code: BFMDJC6 within the next 24 hours. The Company's official website address is now: www.supplymecapital.com, where information required pursuant to its London Stock Exchange Standard Listing is available.

Enquiries:

Supply@ME Capital plc
Limited
Alessandro Zamboni, CEO
www.supplymecapital.com

c/o Walbrook PR

Stanford Capital Partners
Patrick Claridge / John Howes / Bob Pountney

Tel: +44 (0)20 3815 8880

Walbrook PR Limited
7933 8780
(Media and Investor Relations)

Tel: +44 (0)20
+44 (0)7768 807631

Notes:

Supply@ME is a fast growing, innovative Company which has developed an alternative FinTech platform focussed on "inventory monetisation" which offers a wide range of manufacturing and trading businesses the means to release capital against the value of inventory, speeding up working capital cycles and improving supply chain efficiencies. Unlike conventional bank funding, the Supply@ME offering is not treated as debt finance on a company's balance sheet. Rather, it is a "true sale" of inventory. The transactions, based on innovative legal schemes, combine detailed regulatory and financial controls with leading-edge technology that allows accurate tracking and recording of inventory. This solution is proving attractive to both clients and investors and is highly scalable.

Supply@ME has originated more than EUR300 million of prospective "inventory monetisation transactions" in its first six months of operation and at the date of its Admission to the Standard List, 23 March 2020, over EUR970 million of prospective contracts have been originated. The target addressable inventory financing opportunity in Supply@ME's markets is estimated to comprise over EUR2 trillion of inventory under management.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

CANMZGGKMDDGGZZ

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Change of name to Supply@ME Capital plc confirmed - RNS