

RNS Conversion of Securities



Partial Conversion of Convertible Loan Notes

SUPPLY@ME CAPITAL PLC

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17 November 2021

Supply@ME Capital plc

(The "Company" or "SYME")

Partial Conversion of Convertible Loan Notes

Supply@ME Capital plc, the innovative fintech platform (the "Platform") which provides the Inventory Monetisation© service to manufacturing and trading companies, announces that it has received a conversion notice from Mercator Capital Management Fund LP ("Mercator") in respect of £158,333.34 in principal amount of the Convertible Loan Notes issued by the Company on 1 November 2021, in lieu of a cash repayment, in accordance with the terms of the Loan Note Facility announced in the RNS of 29 September 2021.

SYME issued Convertible Loan Notes with a total principal value of £458,333.34 on 1 November 2021, at its discretion, in order to support the working capital needs of the Company and its operating subsidiaries (the "Group"), in particular the delivery of the first inventory monetisation transaction and to fund further developments of the Platform to underpin the Group's White-Label product offering.

Following receipt of the conversion notice, £158,333.34 of the Convertible Loan Notes are to be converted into 77,614,382 Ordinary shares (the "Conversion Shares") at a conversion price of £0.00204. This represents 0.2% of the Company's issued share capital prior to the issue of the Conversion Shares. Following the conversion, £300,000 of the Convertible Loan Notes remain outstanding. In addition, as announced in the RNS dated 29 September 2021, warrants to Mercator have been issued for 20% of the total principal value of the Convertible Loan Notes of £458,333.34.

Application has been made to the Financial Conduct Authority and to the London Stock Exchange for admission of the Conversion Shares to the standard segment of the Official List and to trading on the London Stock Exchange's main market for listed securities, respectively ("Admission"). It is expected that Admission will occur at 8.00 a.m. on or around 18 November 2021. The Conversion Shares will rank pari passu with the existing issued Ordinary Shares in the Company.

Following admission of the Conversion Shares, the Company's enlarged issued share capital will comprise 35,465,264,854 Ordinary Shares.

Notes

Supply@ME Capital PLC and its operating subsidiaries (together the "Group") provide an innovative fintech platform (the "Platform") for use by manufacturing and trading companies to access inventory trade solutions enabling their businesses to generate cashflow, via a non-credit approach and without incurring debt. This is achieved by their existing eligible inventory being added to the Platform and then monetised via purchase by third party Inventory Funders. The inventory to be monetised can include warehouse goods waiting to be sold to end-customers or goods/commodities that are part of a typical import/export transaction. SYME announced in August 2021 the launch of a global Inventory Monetisation program which will be focused on both inventory in transit monetisation and warehouse goods monetisation. This program will be focused on creditworthy companies and not those in distress or otherwise seeking to monetise illiquid inventories.

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