

RNS Conversion of Securities



Conversion of Convertible Loan Notes

SUPPLY@ME CAPITAL PLC

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20 December 2021

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Supply@ME Capital plc

(The "Company" or "SYME")

Conversion of Convertible Loan Notes

Supply@ME Capital plc, the innovative fintech platform (the "Platform") which provides the Inventory Monetisation© service to manufacturing and trading companies, announces that it has received a conversion notice from Mercator Capital Management Fund LP ("Mercator") in respect of £458,333.34 in principal amount of the Convertible Loan Notes issued by the Company on 1 December 2021, in lieu of a cash repayment, in accordance with the terms of the Loan Note Facility announced in the RNS of 29 September 2021.

SYME issued Convertible Loan Notes with a total principal value of £458,333.34 on 1 December 2021, at its discretion, in order to support the working capital needs of the Company and its operating subsidiaries (the "Group").

Following receipt of the conversion notice, all £458,333.34 of the Convertible Loan Notes are to be converted into 381,340,661 Ordinary shares (the "Conversion Shares") at a conversion price of £0.0012. This represents 1.1% of the Company's issued share capital prior to the issue of the Conversion Shares. On conversion, no Convertible Loan Notes issued by the Company to Mercator on 1 December 2021, will remain outstanding. In addition, as announced in the RNS dated 29 September 2021, warrants to Mercator have been issued for 20% of the total principal value of the Convertible Loan Notes and Loan Notes issued to date.

Application has been made to the Financial Conduct Authority and to the London Stock Exchange for admission of the Conversion Shares to the standard segment of the Official List and to trading on the London Stock Exchange's main market for listed securities, respectively ("Admission"). It is expected that Admission will occur at 8.00 a.m. on or around 21 December 2021. The Conversion Shares will rank pari passu with the existing issued Ordinary Shares in the Company.

Notes

Supply@ME Capital PLC and its operating subsidiaries (together the "Group") provide an innovative fintech platform (the "Platform") for use by manufacturing and trading companies to access inventory trade solutions enabling their businesses to generate cashflow, via a non-credit approach and without incurring debt. This is achieved by their existing eligible inventory being added to the Platform and then monetised via purchase by third party Inventory Funders. The inventory to be monetised can include warehouse goods waiting to be sold to end-customers or goods/commodities that are part of a typical import/export transaction. SYME announced in August 2021 the launch of a global Inventory Monetisation program which will be focused on both inventory in transit monetisation and warehouse goods monetisation. This program will be focused on creditworthy companies and not those in distress or otherwise seeking to monetise illiquid inventories.

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