

RNS Conversion of Securities



Conversion of Convertible Loan Notes

SUPPLY@ME CAPITAL PLC

Released 07:00:04 12 January 2022

RNS Number : 1916Y
Supply @ME Capital PLC
12 January 2022

12 January 2022

Supply@ME Capital plc

(The "Company" or "SYME")

Conversion of Convertible Loan Notes

Supply@ME Capital plc, the innovative fintech platform (the "Platform") which provides the Inventory Monetisation© service to manufacturing and trading companies, announces that it has received a conversion notice from Mercator Capital Management Fund LP ("Mercator") in respect of £678,333.34 in principal amount of the Convertible Loan Notes issued by the Company on 4 January 2022, in lieu of a cash repayment, in accordance with the terms of the Loan Note Facility announced in the RNS of 29 September 2021.

SYME issued Convertible Loan Notes with a total principal value of £678,333.34 on 4 January 2022, at its discretion, in order to support the working capital needs of the Company and its operating subsidiaries (the "Group").

Following receipt of the conversion notice, all £678,333.34 of the Convertible Loan Notes are to be converted into 594,664,101 Ordinary shares (the "Conversion Shares") at a conversion price of £0.0011407. This represents 1.6% of the Company's issued share capital prior to the issue of the Conversion Shares. On conversion, no Convertible Loan Notes issued by the Company to Mercator on 4 January 2022, will remain outstanding. In addition, as announced in the RNS dated 29 September 2021, warrants to Mercator have been issued for 20% of the total principal value of the Convertible Loan Notes and Loan Notes issued to date.

Application has been made to the Financial Conduct Authority and to the London Stock Exchange for admission of the Conversion Shares to the standard segment of the Official List and to trading on the London Stock Exchange's main market for listed securities, respectively ("Admission"). It is expected that Admission will occur at 8.00 a.m. on or around 13 January 2022. The Conversion Shares will rank pari passu with the existing issued Ordinary Shares in the Company.

Notes

Supply@ME Capital PLC and its operating subsidiaries (together the "Group") provide an innovative fintech platform (the "Platform") for use by manufacturing and trading companies to access inventory trade solutions enabling their businesses to generate cashflow, via a non-credit approach and without incurring debt. This is achieved by their existing eligible inventory being added to the Platform and then monetised via purchase by third party Inventory Funders. The inventory to be monetised can include warehouse goods waiting to be sold to end-customers or goods/commodities that are part of a typical import/export transaction. SYME announced in August 2021 the launch of a global Inventory Monetisation programme which will be focused on both inventory in transit monetisation and warehouse goods monetisation. This programme will be focused on creditworthy companies and not those in distress or otherwise seeking to monetise illiquid inventories.

Contacts

Alessandro Zamboni, CEO, Supply@ME Capital plc, investors@supplymecapital.com

Paul Vann, Walbrook PR Limited, +44 (0)20 7933 8780; paul.vann@walbrookpr.com

Brian Norris, Cicero/AMO, +44 (0)20 7947 5317 brian.norris@cicero-group.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lse.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

CONFIFSRLLIIFLIF

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

© 2022 London Stock Exchange plc. All rights reserved.