

RNS Conversion of Securities



## Partial Conversion of Convertible Loan Notes

### SUPPLY@ME CAPITAL PLC

Released 07:00:08 25 February 2022

RNS Number : 8355C  
Supply @ME Capital PLC  
25 February 2022

25 February 2022

#### **Supply@ME Capital plc**

(The "Company" or "SYME")

#### **Partial Conversion of Convertible Loan Notes**

Supply@ME Capital plc, the innovative fintech platform (the "Platform") which provides the Inventory Monetisation© service to manufacturing and trading companies, announces that it has received a partial conversion notice from Mercator Capital Management Fund LP ("Mercator") in respect of £500,000.00 in principal amount of the Convertible Loan Notes issued by the Company on 2 February 2022, in lieu of a cash repayment, in accordance with the terms of the Loan Note Facility announced in the RNS of 29 September 2021.

SYME issued Convertible Loan Notes with a total principal value of £678,333.34 on 2 February 2022, at its discretion, in order to support the working capital needs of the Company and its operating subsidiaries (the "Group").

Following receipt of the conversion notice, £500,000.00 of the Convertible Loan Notes are to be converted into 489,787,922 Ordinary shares (the "Conversion Shares") at a conversion price of £0.0010. This represents 1.3% of the Company's issued share capital prior to the issue of the Conversion Shares. On conversion, £178,333.34 of the Convertible Loan Notes will remain outstanding. In addition, as announced in the RNS dated 29 September 2021, warrants to Mercator have been issued for 20% of the total principal value of the Convertible Loan Notes and Loan Notes issued to date.

Application has been made to the Financial Conduct Authority and to the London Stock Exchange for admission of the Conversion Shares to the standard segment of the Official List and to trading on the London Stock Exchange's main market for listed securities, respectively ("Admission"). It is expected that Admission will occur at 8.00 a.m. on or around 28 February 2022. The Conversion Shares will rank pari passu with the existing issued Ordinary Shares in the Company.

#### **Notes**

Supply@ME Capital PLC and its operating subsidiaries (together the "Group") provide an innovative fintech platform (the "Platform") for use by manufacturing and trading companies to access inventory trade solutions enabling their businesses to generate cashflow, via a non-credit approach and without incurring debt. This is achieved by their existing eligible inventory being added to the Platform and then monetised via purchase by third party Inventory Funders. The inventory to be monetised can include warehouse goods waiting to be sold to end-customers or goods/commodities that are part of a typical import/export transaction. SYME announced in August 2021 the launch of a global Inventory Monetisation program which will be focused on both inventory in transit monetisation and warehouse goods monetisation. This program will be focused on creditworthy companies and not those in distress or otherwise seeking to monetise illiquid inventories.

#### **Contacts**

Alessandro Zamboni, CEO, Supply@ME Capital plc, [investors@supplymecapital.com](mailto:investors@supplymecapital.com)

Paul Vann, Walbrook PR Limited, +44 (0)20 7933 8780; [paul.vann@walbrookpr.com](mailto:paul.vann@walbrookpr.com)

Brian Norris, Cicero/AMO, +44 (0)20 7947 5317 [brian.norris@cicero-group.com](mailto:brian.norris@cicero-group.com)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

CONSEISMIEESEDE

---

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

---

© 2022 London Stock Exchange plc. All rights reserved.