

RNS Issue of Equity



## Conversion of Convertible Loan Notes

### SUPPLY@ME CAPITAL PLC

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#### **Supply@ME Capital plc**

(The "Company" or "SYME")

#### **Conversion of Convertible Loan Notes**

Supply@ME Capital plc, the innovative fintech platform (the "Platform") which provides the Inventory Monetisation© service to manufacturing and trading companies, announces that it has received a conversion notice from Mercator Capital Management Fund LP ("Mercator") in respect of the outstanding £178,333.34 in principal amount of the Convertible Loan Notes issued by the Company on 2 February 2022, in lieu of a cash repayment, in accordance with the terms of the Loan Note Facility announced in the RNS of 29 September 2021.

SYME issued Convertible Loan Notes with a total principal value of £678,333.34 on 2 February 2022, at its discretion, in order to support the working capital needs of the Company and its operating subsidiaries (the "Group"). As stated in the RNS of 25 February 2022, SYME previously received a conversion notice from Mercator for an initial £500,000.00 in principal amount of the Convertible Loan Notes as issued by the Company on 2 February 2022.

Following receipt of the conversion notice, £178,333.34 of the Convertible Loan Notes are to be converted into 316,446,349 Ordinary shares (the "Conversion Shares") at a conversion price of £0.00056. This represents 0.9% of the Company's issued share capital prior to the issue of the Conversion Shares. On conversion:

- no Convertible Loan Notes issued by the Company to Mercator on 2 February 2022 will remain outstanding;
- £678,333.34 of Convertible Loan Notes issued by the Company on 4 March 2022 will remain outstanding.

In addition, as announced in the RNS dated 29 September 2021, warrants to Mercator have been issued for 20% of the total principal value of the Convertible Loan Notes and Loan Notes issued to date.

Application has been made to the Financial Conduct Authority and to the London Stock Exchange for admission of the Conversion Shares to the standard segment of the Official List and to trading on the London Stock Exchange's main market for listed securities, respectively ("Admission"). It is expected that Admission will occur at 8.00 a.m. on or around 29 March 2022. The Conversion Shares will rank pari passu with the existing issued Ordinary Shares in the Company.

#### **Notes**

Supply@ME Capital PLC and its operating subsidiaries (together the "Group") provide an innovative fintech platform (the "Platform") for use by manufacturing and trading companies to access inventory trade solutions enabling their businesses to generate cashflow, via a non-credit approach and without incurring debt. This is achieved by their existing eligible inventory being added to the Platform and then monetised via purchase by third party Inventory Funders. The inventory to be monetised can include warehouse goods waiting to be sold to end-customers or goods/commodities that are part of a typical import/export transaction. SYME announced in August 2021 the launch of a Global Inventory Monetisation programme which will be focused on both inventory in transit monetisation and warehouse goods monetisation. This programme will be focused on creditworthy companies and not those in distress or otherwise seeking to monetise illiquid inventories.

## Contacts

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