

RNS Miscellaneous



Update on first Inventory Monetisation Transaction

SUPPLY@ME CAPITAL PLC

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29 July 2022

Supply@ME Capital plc

(The "Company" or "SYME")

Update on inaugural Inventory Monetisation© transaction

Supply@ME Capital plc, the fintech business which provides an innovative Platform for use by manufacturing and trading companies to access Inventory Monetisation© solutions enabling their businesses to generate cashflow, is pleased to update the market with reference to the execution of the first official Inventory Monetisation ("IM") transaction.

This follows the announcement made by the Company on 28 June related to the strategic alliance ("Agreement") signed with VeChain Foundation^[1] ("VeChain") aimed at launching the Web3^[2] stream and funding up to USD \$10m of IM transactions, leveraging the minting of dedicated Non-Fungible Tokens ("NFT") directly subscribed by VeChain.

SYME and VeChain worked closely in July to design the integration processes between their respective platforms. As of today, the IM transaction is in the final stage of its completion which will involve the coordination of the formal signing process of the following Parties:

- the Stock (trading) Company, as per the SYME Business Model Canvas outlined in the Company's Annual Report and Accounts for the year ended 31 December 2021, which will sign the commercial agreements with the Client Company to execute the IM transaction;
- VeChain Foundation, who in turn, signs the NFT purchase agreement with the Stock (trading) Company, in accordance with the binding commitment provided within the Agreement; and
- finally, the Company's Italian operating subsidiaries which sign the necessary service agreements with the Stock (trading) Company.

All Parties are fully committed to the formal completion of the IM transaction, following each parties final internal approval process which, with reference to the Client Company (a global manufacturer), is planned for next week.

The Company will provide further updates in due course, including details regarding the revenue impact of the IM transaction executed.

For the purposes of UK MAR, the person responsible for arranging release of this announcement on behalf of SYME is Alessandro Zamboni, CEO.

Contacts

Alessandro Zamboni, CEO, Supply@ME Capital plc, investors@supplymecapital.com

Paul Vann, Walbrook PR Limited, +44 (0)20 7933 8780; paul.vann@walbrookpr.com

Chris Wimpres, Cicero/AMO, +44 (0)79 7013 7527, chris.wimpres@cicero-group.com

Ed Saunders, Cicero/AMO, +44 (0)75 1017 4541, Edward.saunders@cicero-group.com

Notes

Supply@ME Capital PLC and its operating subsidiaries (together the "Group") provide an innovative fintech platform (the "Platform") for use by manufacturing and trading companies to access inventory trade solutions enabling their businesses to generate cashflow, via a non-credit approach and without incurring debt. This is achieved by their existing eligible inventory being added to the Platform and then monetised via purchase by third party Inventory Funders. The inventory to be monetised can include warehouse goods waiting to be sold to end-customers or goods/ commodities that are part of a typical import/ export transaction. SYME announced in August 2021 the launch of a global Inventory Monetisation programme which will be focused on both inventory in transit monetisation and warehoused goods monetisation. This programme will be focused on creditworthy companies and not those in distress or otherwise seeking to monetise illiquid inventories.

[1] <https://www.vechain.org/>.

[2] According to Messari report "Crypto theses 2022", crypto, or the recently en vogue "Web3", is an unstoppable force in the long-term. Web3 is an all-encompassing term that captures cryptocurrencies (digital gold & stablecoins), smart contract computing (Layer 1-2 platforms), decentralized hardware infrastructure (video, storage, sensors, etc), Non-Fungible Tokens (digital ID & property rights), DeFi (financial services to swap and collateralize web3 assets), the Metaverse (the digital commons built in game-like environments), and community governance (DAOs, or decentralized autonomous organizations).

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